

APPLICATION

Co-Investors

Investment Operations

Co-Investor 1 Info

Co-Investor

When the investment vehicle is a fund all the information about the co-investor is related with the managing company of the fund

Name *



Jurisdiction *

Email *

Permanent
Certificate Code



Contact *

Investor Type

CAE (Rev3 | NACE
Rev2 | ISIC REV4) *

Corporate Type *

TIN *

Investment vehicle is a fund?

Yes

No

Purpose *



Designated Co-Investor

Yes

No



Investment Vehicles

NAME

-



1 record

[+ Add Vehicle](#)

Management Team

NAME

POSITION

No members to show...

0 records

[+ Add Member](#)

Venture Capital Experience

Accumulated experience in venture capital investments and divestments (in the past 10 years) of the individuals that make up the co-investor's management team, by region:

GEOGRAPHY	INVESTMENTS NO.	INVESTMENTS AMOUNT(€)	DIVESTMENTS NO.	DIVESTMENTS AMOUNT(€)
Total	0	0,00 €	0	0,00 €

[+ Add Experience](#)

Accumulated experience in venture capital investments and divestments (in the past 10 years) of the individuals that make up the co-investor's management team, by sector:

SECTOR	INVESTMENTS NO.	INVESTMENTS AMOUNT(€)	DIVESTMENTS NO.	DIVESTMENTS AMOUNT(€)
Total	0	0,00 €	0	0,00 €

[+ Add Experience](#)

Value of Venture Capital assets under management (paid-in capital): *

Value of Venture Capital assets under management (paid-in capital), financed by relevant LPs* in Venture Capital: *









Larger round of investment raised by the management team for a company that was or is part of the portfolio:

Company Name	Amount (€)
<input type="text"/>	<input type="text" value="0,00 €"/> 

Average IRR of divestments carried out by Co-investor (past 10 years) in Venture Capital *

Co-Investor Documents to be attached

The application form will only accept the upload of “.pdf” and “.zip” files. Please note that the “.zip” file can only gather “.pdf” documents. Other formats will not be analyze.

DOCUMENT			
Co-investor's Presentation	<input type="text"/>		
CVs of the members of the co-investor(s) management team	<input type="text"/>		
Valid Social Security Clearance Certificates or those issued by equivalent entities for the Management Entity	<input type="text"/>		
Valid Tax Clearance Certificates or those issued by equivalent entities for the Management Entity	<input type="text"/>		

INVESTMENT VEHICLES DOCUMENT

INVESTMENT VEHICLES DOCUMENT

-

Valid Tax Clearance Certificates or those issued by equivalent entities for the Fund



Co-Investor Anti-Money Laundering Procedure

In the downloadable KYC forms you will have to fill in, initialize in each page and sign on the field marked for such purpose. After completion of these documents and obtaining the requested documentation, please submit it in pdf format through the appropriate upload box.

Please note that the KYC Forms and respective Annexes for the Coinvestor and the Beneficiary Company should be uploaded separately. In case there is more than one Coinvestor, a KYC form should be completed, initialized, signed and uploaded for each Co-Investor in his own area.

We would like to point out that failure to comply with Anti-Money Laundering procedures will entail that your application will not be accepted.

[Download English Form to Corporate Investors](#)

[Download Portuguese Form to Corporate Investors](#)

Please submit your completed, initialized, signed and scanned KYC Forms here:

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Submitted Documents List



Co-Investor Terms & Conditions

The Co-investor states that:

1.They are legally incorporated (Article 6 (a) of 200M Fund's Management By-Laws)



2.Portuguese or international co-investors that may operate in the euro area (Article 6 (n) of 200M Fund's Management By-Laws)



3.They are registered with or authorised by the Portuguese Securities Market Commission (CMVM) or by the corresponding Regulatory Authority in EU countries or other OECD countries (Article 6 (n) of 200M Fund's Management By-Laws)



4.They may legally conduct business in mainland Portugal and under the typology of operations and investments for which it is submitting an application (Article 6 (c) of 200M Fund's Management By-Laws)



5.They have no debts owing to Tax Authorities or to Social Security (to be confirmed upon signature of the investment agreement/shareholders' agreement) (Article 6 (b) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
6.Declare that no wages are in arrears (Article 6 (m) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
7.Keep accounts pursuant to applicable law (Article 6 (j) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
8.Their economic and financial situation is sound or they demonstrate an ability to finance the Operation (Article 6 (g) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
9.Are not deemed an "undertaking in difficult", as defined by article 2 of Regulation (EU) No. 651/2014, of 16 June (Article 6 (k) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
10.Declare that the company is not subject to an outstanding recovery order, whether pending or not, following a previous Commission decision declaring an aid illegal and incompatible with the domestic market, pursuant to article 1(4)(a) of Regulation 651/2014, of 16 June (Article 6 (l) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
11.They have repayments in order as regards financing from European Structural and Investment Funds (when applicable) (Article 6 (e) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
12.They have or will have the technical, physical, financial and human resources needed to carry out the operation until the application is approved (Article 6 (d) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
13.The co-investor(s), shareholders, spouses thereof who are not legally separated, parents and children, or partners in cohabitation, do not hold nor have they ever held more than 50% of the share capital of a company that has not complied with a notification to return funds within the scope of a project funded by European funds (Article 6 (f) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
14.They accept to be audited by the competent audit entities and undertake to continuously provide all information required by the stakeholder and the financing entities thereof to monitor the 200M Fund (Article 9 of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
15.Have not submitted the same application, for which the decision-making process is still ongoing or which received a positive investment decision, except for situations in which the application was withdrawn (Article 6 (h) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
16.Have not been convicted in criminal or administrative proceedings for the violation of child labour laws and those of employment and workplace discrimination, in particular based on gender, disability and on the grounds that a person has a pre-existing aggravated risk to their health, in the three previous years reckoned from the date of the final sentence, save if a longer period results from the penalties imposed as part of the proceedings (Article 6 (i) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
17.The co-investor did not use other instruments of a public nature or did not receive funding from the European Structural and Investment Funds (ESIF) to invest in partnership with the Fund (Article 4 (2) (f) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>

Co-Investor Terms & Conditions Commentary

+ Add Co-Investor

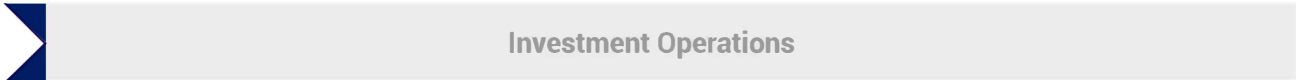
Next

Validate Form

Submit

APPLICATION

Co-Investors



Name of the Beneficiary Company/Project:

Is the Beneficiary Company incorporated? [?](#)

Details of the Beneficiary Company [^](#)

SSN * [?](#) TIN * [?](#) Legal Form * Size * [?](#)

Address *

District * Municipality * Parish Town * Postal Code *

eMail * Website Contact Number * Fax

Date Of Incorporation * YYYY-MM-DD Date of commencement of activity * YYYY-MM-DD Main CAE * Secondary CAE [?](#)

Simplified Business Information (IES) online consultation code



IES N-1 (pre-submission year) online consultation code



Permanent Certificate Code *



Has the Company had an incentive project approved through Portugal 2020?

Yes

No

Number of Employees (last year) *



Turnover (last year) *



EBITDA (last year) *



Date of 1st commercial sale

Average Turnover (last 5 years) *



ARR (Annual Recurring Revenue) of the last year *



Shareholders of the Beneficiary Company (Prior to Co-Investment of the 200M Fund)

NAME/COMPANY NAME	TYPE OF INVESTOR	TIN/COMPANY NUMBER:	AMOUNT(€)	% SHARE CAPITAL
Total			0,00 €	0,00 %

[+ Add Partner](#)

Contact Person of the Beneficiary Company

Name *

Email *

Position held *

Mobile Phone *

Phone *

Details of the Investment Project

Investment Project Description *



Expected Date of Investment *

Company's Expected Date of Exit *

Investment Stage *

Project CAE *

Industry *

Type of Investment



Innovative project as regards processes, products, organisation or marketing

Development of new products or services

Operation structure, per project region:

[+ Add Region](#)

Project Performance Indicators

Full Production Year *

Number of employees in full production year *

EBITDA in full production year

Turnover in Full Production Year *

Estimated increase in employment *

Beneficiary Company Documents to Be Attached

The application form will only accept the upload of ".pdf" and ".zip" files. Please note that the ".zip" file can only gather ".pdf" documents. Other formats will not be analyze.

DOCUMENTS			
Business plan to support the investment decision (mandatory document)	<input type="text"/>		
Slide deck, in english, with the presentation of the company/project to be invested, including its value propostion (mandatory document)	<input type="text"/>		

DOCUMENTS			
Financial and Legal due diligence and other due diligence performed if any	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Draft of the Investment Agreement	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Term-Sheet	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Declaration of the commencement of activity (mandatory document)	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Valid SME certificat (mandatory document)	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Valid Social Security Clearance Certificates (mandatory document)	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Valid Tax Clearance Certificates (mandatory document)	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Annual Financial Statements of Year N-1 (including auditors report)	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Annual Financial Statements of Year N-2 (including auditors report)	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>
Annual Financial Statements of Year N-3 (including auditors report)	<input type="text"/>	<input type="button" value="⊕"/>	<input type="button" value="✕"/>

All the existing Due Diligences were submitted?

Beneficiary Company Anti-Money Laundering Procedure ^

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Document List



Investment Operations Terms & Conditions ^

The Co-investor states that the company receiving the investment:

1.The co-investor has already taken the decision of its intention to invest in the operation under consideration (Article 4 n.º 2 (b) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
2.Is an SME or will obtain SME Certification from IAPMEI once incorporated (Article 7 (1) (a) (k) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
3.Will be legally incorporated by the time the Investment Operation is concluded (Article 7 (1) (a) (k) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
4.May legally conduct business in mainland Portugal and under the typology of operations and investments for which it is submitting an application (Article 7 (1) (c) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
5.Is not officially listed on a stock exchange, except alternative trading systems (Article 7 (1) (m) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
6.Has no debts owing to Tax Authorities or to Social Security (to be confirmed upon signature of the investment agreement/shareholders' agreement (Article 7 (1) (b) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
7.They keep accounts pursuant to applicable law (Article 7 (1) (h) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
8.Declare that the company is not subject to an outstanding recovery order, whether pending or not, following a previous Commission decision declaring an aid illegal and incompatible with the domestic market, pursuant to article 1(4)(a) of Regulation 651/2014, of 16 June (Article 7 (1) (i) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
9.Declares that no wages are in arrears (Article 7 (1) (j) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
10.Is not deemed an "undertaking in difficulty", as defined by Regulation (EU) No. 651/2014, of 16 June (Article 7 (1) (n) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>
11.Has repayments in order as regards financing from European Structural and Investment Funds (when applicable) (Article 7 (1) (e) of 200M Fund's Management By-Laws)	<input checked="" type="checkbox"/>

12.Has or will have the technical, physical, financial and human resources needed to carry out the operation until the application is approved (Article 7 (1) (d) of 200M Fund's Management By-Laws)	
13.The shareholders, spouses thereof who are not legally separated, parents and children, or partners in cohabitation, do not hold nor have they ever held more than 50% of the share capital of a company that has not complied with a notification to return funds within the scope of an operation funded by European funds (Article 7 (1) (f) of 200M Fund's Management By-Laws)	
14.Has not closed the same or a similar undertaking in the European Economic Area in the two years prior to the approval of financing from the 200M Fund or, at the time of such approval, has specific plans to close said undertaking within two years at the most once the business plan to be financed has been finalised (Article 7 (1) (l) of 200M Fund's Management By-Laws)	
15.Meets, at least, one of the following requirements: i. Has not been operating in any market; ii. Has been operating in any market for less than seven years since its first commercial sale; iii. Requires an initial risk finance investment which, based on a business plan prepared with a view to entering a new product or geographical market, exceeds 50% of its average annual turnover of the preceding five years (Article 7 (1) (o) of 200M Fund's Management By-Laws)	
16.In case of subsequent investment rounds, and even if the Beneficiary Company operated in any market for more than 7 years, it complies with all of the following: i. The total amount of risk finance of 15 million euros is not exceeded; ii. Follow-on investments are provided for in the original business plan; iii. The company benefiting from follow-on investments is not a linked enterprise, as defined in article 3(3) of Annex I of Regulation (EU) No. 651/2014 (GBER), with another company other than a financial intermediary or the independent private investor providing risk finance under the measure, unless the new company meets the requirements for classification as an SME (Article 7 (1) (p) of 200M Fund's Management By-Laws)	
17.The financial contribution of the co-investors and the 200M Fund comprises, at least, 70% equity or quasi-equity instruments (Article 5 (d) of 200M Fund's Management By-Laws)	
18.Other new investors account for, at least, 20% of the funding round of the Investment Operation, when the co-investors already hold a stake, directly or indirectly, in the Beneficiary Company (Article 5 (e) of 200M Fund's Management By-Laws)	
19.There is new capital which represents at least 75% of each investment round in the Beneficiary Company and the share being sold is not held by the co-investor, if it is an operation where part of the investment qualifies as replacement capital (Article 5 (i) of 200M Fund's Management By-Laws)	
20.No more than 30% of the total amount of the investment operation (financial contribution of the co-investors together with the amount invested by the 200M Fund) will be used for liquidity management purposes (Article 5 (i) of 200M Fund's Management By-Laws)	
21.The total amount of risk finance co-financed by European Structural and Investment Funds, allocated under Regulation (EU) No. 651/2014, does not exceed 15 million euros per Beneficiary Company (Article 5 (j) of 200M Fund's Management By-Laws)	
22.The minimum total private financing in a Beneficiary Company meets the following requirements: i. 10% of the risk finance allocated to a Beneficiary Company prior to its first commercial sale in any market; ii. 40% of the risk finance allocated to a Beneficiary Company that has been operating in any market for less than seven years following their first commercial sale; iii. 60% of the risk finance allocated to investments in a Beneficiary Company: -With an initial risk finance investment which, based on a business plan prepared with a view to entering a new product or geographical market, exceeds 50% of its average annual turnover of the preceding five years, and for follow-on investments in eligible companies after seven years have passed since their first commercial sale. OBSERVATION: Investments made by the co-investors shall be deemed private funding. (Article 7 n.º 1 (r) of 200M Fund's Management By-Laws)	
23.It is an investment in a company that has a project for an innovative product or process (Article 4 n.º 1 of 200M Fund's Management By-Laws)	

<p>24. The investments to be supported using financial instruments have not been physically completed or fully implemented at the time the financing decision is taken (Article 5 (k) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>25. The 200M Fund and the co-investor shall not hold, directly or indirectly, jointly and as a result of the equity and quasi-equity investment operation, half or more than half of the share capital or voting rights of the company invested in (Article 4 n.º 2 (e) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>26. The 31/12/2020 deadline (or a later date as established by the IFD in conjunction with the competent Managing Authorities) is observed as regards the investment in the Beneficiary Company (i.e. inflow of funds in the Beneficiary Company) (Article 5 (o) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>27. The investment by the 200M Fund is made under the same terms as the co-investors (Article 5 (b) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>28. It is not a financial restructuring or consolidation operation (Article 5 (f) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>29. It is not an investment related to exports to third countries or Member States, namely aid directly associated to quantities exported, the establishment and operation of distribution networks or other current costs related to export activities, or investments in fixed assets abroad (Article 5 (g) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>30. It is not an investment operation contingent upon the use of domestic products over imported products (Article 5 (l) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>31. It is not an investment in the steel sector, coal sector, shipbuilding sector, synthetic fibres sector, transport sector and related infrastructures and energy generation, distribution and infrastructures, as defined under Regulation (EU) No. 651/2014, of 16 June</p>	<input checked="" type="checkbox"/>
<p>32. The Beneficiary Company does not carry out any of the following activities (according to the Portuguese Economic Activity Classification - CAE - revised by Decree-Law n.º 381/2007, of November 14th):</p> <ul style="list-style-type: none"> • Financial & Insurance – divisions 64 to 66; • Defense - subclasses 25402, 30400 and 84220; • Loteries and other gambling – division 92. <p>(Article 7 n.º 1 (s) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>33. The Beneficiary Company does not operate in any of the following sectors:</p> <p>i. Fishery and agriculture, according to the Ruling (EU) n.º 1379/2013, of November 11th, which establishes the fishery and agriculture common market organization, changes the Ruling (EC) n.º 1184/2006 and (EC) n.º 1224/2009 of the Council and revokes Ruling (EC) n.º 104/2000 of the Council;</p> <p>ii. In the primary agriculture production sector, under the terms of the Ruling (EU) n.º 651/2014, of June 16th;</p> <p>iii. Companies which carry out controlled transactions and which main activities fall in the subdivisions 70.10 "Headquarter activities", or 70.22 "Business consulting activities or other management consulting activities" under NACE Rev. 2;</p> <p>iv. Transformation and trade of agricultural products according to the appendix I of the Treaty and forest products, according to the established in the Agreement between the Cohesion funds and FEADER and FEAMP, in case of investment in companies: developed in agricultural fields (when raw materials come mainly from its own exploration), or developed by Producers Organizations, or with total investment equal or lower than € 4 millions.</p> <p>(Article 7 n.º 1 (s) of 200M Fund's Management By-Laws)</p>	<input checked="" type="checkbox"/>

<p>34. Projects of: - Reinforcing capitalization for SMEs to develop new products and services Innovative projects at process, product, organization or marketing level (P.I. 3.3 – 200M Fund’s Tender Notice)</p>	<input checked="" type="checkbox"/>
<p>35. Have not been convicted in criminal or administrative proceedings for the violation of child labour laws and those of employment and workplace discrimination, in particular based on gender, disability and on the grounds that a person has a pre-existing aggravated risk to their health, in the three previous years reckoned from the date of the final sentence, save if a longer period results from the penalties imposed as part of the proceedings (Article 7 (1) (g) of 200M Fund’s Management By-Laws)</p>	<input checked="" type="checkbox"/>
<p>36. Exclusions: investments in projects that lead to restrictions in the rights and freedoms of individuals or which violate human rights shall also be excluded, as well as those that are deemed socially or environmentally unacceptable (Article 7 (1) (t) of 200M Fund’s Management By-Laws)</p>	<input checked="" type="checkbox"/>

Investment Operations Terms & Conditions Commentary

Managed by



Partners



Co-Financed by

